

## DEVILFISH GAMING PLC

### INTERIM RESULTS

Chairman's statement:

I am pleased to present the interim results for the 6 months to 31 December 2007.

Devilfish Gaming Plc (the "Company") has achieved the following milestones in the reporting period:

The Company was incorporated on 16 October 2007 as a public limited company and, at a meeting of the directors on 12 November 2007, it was resolved that in connection with the proposed admission of the Company's ordinary share capital (issued and to be issued pursuant to a placing (the "Placing")) to trading on the PLUS market (the "Admission") the Company would purchase the whole of the issued share capital of Devil Fish Poker Limited ("DFP"). The purchase was carried out by way of share for share exchange on a three for one basis in satisfaction of the consideration for the acquisition of the shares in DFP, such consideration sum being £1.95 million.

DFP was incorporated on 5 August 2005 and began trading on 23 December 2005. DFP was originally incorporated to promote the website [devilfishpoker.com](http://devilfishpoker.com) through which members of the site can partake in multi-player poker via the internet.

On 5 March 2008 the Company, as part of the public placing of shares, issued 12,000,000 placing shares at 10p per placing share raising approximately £1,200,000 before expenses. The placing shares now rank pari-passu with the existing issued ordinary shares of the Company.

The Placing raised approximately £1,030,000 for the Company net of expenses. The proceeds of the Placing will be used to fund the existing business, promote its expansion and develop the requisite technical and personnel infrastructure to grow revenues; to help place the Company in a stronger position to carry out due diligence on potential acquisitions; and to provide working capital for the Company's initial operations in line with its marketing and growth strategy.

On Admission the board was further strengthened by the appointments of Paul Barnes (Chief Executive Officer), Karl Hutson (Chief Operations Officer) and Jack Mulcahy (Non-Executive Director).

For a substantial part of the period covered by this report the Company's directors were primarily involved in preparing the Company for Admission. In addition, significant management time has been spent on the marketing and operational planning aspects of the business. We now believe the Company is in a good position to build on its strong brand providing excellent marketing opportunities. This, combined with our experienced management team, we believe will enable the Company to significantly grow revenues via its core brand, Devilfishpoker, and other associated gaming products.

During the six month period ended 31 December 2007 revenues remained static. This is predominantly due to limited marketing activity of the [devilfishpoker.com](http://devilfishpoker.com) website during such period and management concentrating on the Admission.

We announced on the 18 March 2008 that the Company had signed a marketing agreement with Entraction ([www.entraction.com](http://www.entraction.com)), the publicly-quoted software provider listed on the Swedish exchange, First North. Entraction's licenses are held in Malta allowing the Company to promote itself freely in the UK, its primary market. This will allow the Company to offer players access to two poker rooms as well as additional casino games and bingo. We expect these products to be available during the second quarter of 2008. However, we do not expect the Company's revenue stream to increase during the six months to 30 June 2008 while [devilfishpoker.com](http://devilfishpoker.com) is being integrated onto the Entraction gaming platform. Until such integration takes place we will remain unable to advertise in the UK due to licence restrictions associated with the current supplier. As a branded marketing partner on the Entraction platform we have planned for and forecasted strong growth and expect this to be reflected in the Company's financials for the second half of 2008.

We look forward to continuing to serve our shareholders, and thank you for your valued support.

The following abbreviated consolidated financial statements are the group's unaudited financial results for the period to 31 December 2007.

The Directors do not recommend the payment of a dividend.

Kevin Leech  
 Non-executive Chairman  
*The Board of Devilfish Gaming Plc*

INTERIM INCOME STATEMENT (UNAUDITED)

For the six months ended 31 December 2007

	<i>Consolidated Devilfish Gaming Plc</i>		<i>Company Only Devil Fish Poker Ltd</i>	
	<i>Note</i>	<i>12 Nov to 31 Dec 2007</i>	<i>6 mths to 31 Dec 2007</i>	<i>6 mths to 31 Dec 2006</i>
Turnover		<u>1,515</u>	<u>7,136</u>	<u>9,543</u>
Operating Expenses		13,510	103,747	77,304
Administrative Expenses	<i>1</i>	106,094	166,450	100,229
Operating Loss on ordinary activities before taxation		<u>(118,089)</u>	<u>(263,061)</u>	<u>(167,990)</u>
Interest Payable and Similar Charges		1,065	13,919	11,495
Loss on ordinary activities before taxation		<u>(119,154)</u>	<u>(276,980)</u>	<u>(179,485)</u>
Tax on Profit on Ordinary Activities		-	-	-
Retained Loss for Period		<u><u>(119,154)</u></u>	<u><u>(276,980)</u></u>	<u><u>(179,485)</u></u>

*1. Consolidated Administrative Expenses includes £68,323 goodwill amortisation*

NOTES:

- The financial statements were approved by the Board on 28 March 2008.
- The above figures are unaudited and are for a period which is not the year end and therefore are not a consolidation of the statutory results of the group companies. However, the interim figures have been reviewed by the auditors.
- The Directors of Devilfish Gaming Plc accept responsibility for this announcement.

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