

22 December 2010

Devilfish Gaming plc

("Devilfish" or the "Company")

Sale of Online Gambling Subsidiary

We advise that the Company has, on 21 December 2010, agreed to dispose of its wholly owned sole trading subsidiary, Devil Fish Poker Ltd ("DFP") to The Weather Lottery plc, an online gaming and lottery management company listed on AIM of the London Stock Exchange under the ticker TWL.

The total consideration for DFP amounts to £330,000, to be satisfied by a cash payment of £40,000 with the balance of £290,000 being satisfied by the issue of up to 30,000,000 new ordinary shares of 0.1p each ("Acquisition Shares"). The acquisition of DFP is conditional upon the admission of the Acquisition Shares to trading on AIM ("Admission"). The actual number of Acquisition Shares will be dependent on the closing mid-market price of the Company's ordinary shares on the three days prior to Admission.

An application has been made for the Acquisition Shares, which will rank parri passu with TWL's existing issued ordinary shares, to be admitted to trading on AIM with effect from 30 December 2010.

DFP reported in its year ended 30 June 2010, an operating loss of £106,331 on a turnover of £783,353. As at that date, it had net liabilities of £10,802.

The cash payment received will be utilised to settle outstanding liabilities of the Company and enable continued trading whilst the Company seeks a suitable transaction or merger with a view to returning value to its shareholders.

Information on TWL

The Weather Lottery PLC is a Company quoted on the London Stock Exchange (AIM Market) with over 10 years of business experience in Lotteries and is registered with the Gambling Commission as an External Lottery Manager.

For further information, please contact:

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The Directors of Devilfish Gaming PLC accept responsibility for this announcement.